FINANCIAL PLANNING TASK FORCE
February 19, 2001
3:00 p.m.

Absent: Kilpatrick.

Introduction

For the benefit of new members, President Reneau reminded the Task Force that they served as an advisory group on budget matters and budget priority funding.

Minutes

The Financial Planning Task Force minutes of May 4, 2000, were approved as submitted on a Rea/Thomas motion/second and unanimous vote.

Progress Report Regarding Strategic Plan, 1997-2001

The final progress report for the 1997-2001 Strategic Plan was discussed, as follows:

Key Strategic Direction #7, Stakeholder Input - KSD #7 states that “Louisiana Tech University will identify and evaluate the nature and effectiveness of current processes for securing and utilizing stakeholder input.”

Dr. Tom Means, Chair of the Task Force on Process, produced a report for the 1999-2000 year. The Task Force evaluated the input and feedback processes for the Division of Academic Affairs. Vice President Rea reported on the actions taken regarding the recommendation of the Task Force at the November 14, 2000, meeting of the APC and at this meeting.

He agreed with the Task force that the input/feedback processes used in the Division work well both for internal and external stakeholders. Documentation of such input and feedback is required in all accreditation reports and program reviews.

The Task Force concluded that students in the College of Education may feel that their input is not solicited by the academic units and they may not see or be aware of the use of their feedback. They recommended that the College of Education implement a plan designed to improve relations with its external stakeholders. In response, the College of Education took the following actions to address that perception: a meeting of students who have been admitted to a teaching program will continue to be held at the beginning of each quarter, an informational bulletin was established outside the office of the Associate Dean for Undergraduate Studies, the website for the College of Education was expanded to feature important programmatic issues and to provide an opportunity
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for students to ask questions and receive answers via e-mail, and an electronic message board was
developed to allow student input.

A Thomas/Edmiston motion/second to accept this strategic plan report received unanimous
approval.

Funding for Key Strategic Directions

President Reneau presented a summary of expenditures for each Key Strategic Direction, particularly those receiving priority funding, for 1999-2000 and 2000-2001. Funding for those
KSD’s receiving priority funding was as follows:

| KSD #1, Recruiting, retention, graduation rates, cultural programs |
| $435,772 | $600,958 |

| KSD #2, Faculty, staff, administrator development |
| $265,146 | $203,847 |

| KSD #4, Integrating Advanced Technology |
| $2,244,694 | $1,368,324 |

| KSD #5, Infrastructure to Research Efforts |
| $548,185 | $489,840 |

A complete copy of the summary is attached.

Energy Conservation

President Reneau discussed the energy conservation measures that have been taken concerning the
budget implications of higher energy cost and the need for reducing energy consumption. A
summary of those efforts is attached.

Strategic Plan, 2001-2006

President Reneau announced the establishment of a new Strategic Planning Task force. Dr. McConathy will serve as Chair of this Task Force which began work in January 2001 and will complete the task in June 2001. A membership list is attached.
Budgeting Priorities, 2001-2002

President Reneau suggested that this Task Force wait until after the new Strategic Plan is adopted before attempting to set budget priorities. Members of the Task Force agreed.

Adjournment

Meeting adjourned, 3:28 p.m.