

**REQUEST FOR HARDSHIP DEFERMENT/FORBEARANCE OF LOAN
Perkins Student Loan Program**

Please return the completed request to Louisiana Tech University, Perkins Loan Dept., P O Box 7924, Ruston, LA 71272

Borrower's Name _____ SSN: _____

Address: _____

Phone No: (home) _____ (work) _____

I am requesting temporary deferment or forbearance of the payments on my student loan. I certify that I am eligible for deferment/forbearance for the reason (s) listed below for the period of:

From: _____ To _____ (requested period of time must not exceed 12 months)

Please Complete All Sections That Apply Below and Provide Required Documentation

I am seeking but unable to find full-time employment. Enclosed is a copy of my unemployment check or certification of unemployment.

I am experiencing a period of economic hardship. Enclosed is a least one of the following:
* Verification that my other student loans (Stafford, SLS, PLUS, etc) have been approved for hardship deferment and/or
* Documentation showing that I am receiving payment under a federal or state public assistance program (SSI, WIC, food stamps, etc) and/or
* Verification that I am working full-time and earning a gross monthly income that does not exceed the greater of minimum wage or an amount equal to \$100% of the poverty line for a family of two.

My payments on Perkins , NDSL, Stafford, SLS, or PLUS loans are more than 20% of my gross monthly income. Enclosed is a copy of my last two payroll checks showing monthly gross income.

I request hardship deferment due to extraordinary circumstances. Enclosed is a copy of my last two payroll checks showing monthly gross income, if applicable. (Check one and explain in detail.)
 Temporary Disability Incarcerated Other Reasons

Explain: _____

I understand that (1) I will continue to receive billing statements for my current payment amount which I must pay until I am notified by Louisiana Tech University that my forbearance or economic deferment request has been granted; (2) if I requested a forbearance, I will receive a monthly statement billing me for any past due amounts at the time the forbearance was granted along with monthly interest and unless the interest is paid monthly, I will receive a statement for the past due amount and interest that has accrued plus my regular payment at the end of the forbearance time period. I understand that all amounts due must be paid before another forbearance/deferment is granted. I prefer to pay accrued interest (select one)
 Monthly while in forbearance Quarterly while in forbearance At the end of the forbearance

Borrower's Signature _____ **Date** _____

For Institutional Use Only			
Deferment/Forbearance Approved For			
Type _____	To _____	From _____	Expires _____
By _____	Date _____	Interest to be billed _____	
Page 1			

Title IV (Perkins, NDSL, Stafford, SLS, PLUS) Loan in Repayment

<u>Lender</u>	<u>Acct Number</u>	<u>Balance</u>	<u>Monthly Payment</u>

Unemployment Certification

1. I certify that I am currently unemployed or am not employed full-time (that is, working more than 29 hours per week in a job expected to last at least three months and am actively seeking full-time employment.
2. In order to verify that I am actively seeking employment, I have registered or will register with an employment agency and have this form certified by that agency.
3. I affirm that I have read this entire form carefully and fully understand its contents. I understand that Louisiana tech University has the right to verify the authenticity of my unemployment and make any necessary inquiry in connection with the review of information concerning my ability to repay.

Borrower's Signature _____ **Date** _____

Employment Agency Certification
(to be completed by agency)

I certify that the above named individual has been duly registered with this employment agency since _____ and is currently seeking employment.

Name of Agency _____ Phone _____

Agency Address _____

Signature of Employment Service Representative

Date

Louisiana Tech University
P. O. Box 7924
Ruston, LA 71272

(318) 257-2031

FINANCIAL STATEMENT

PLEASE WRITE LEGIBLY

ANSWER ALL QUESTIONS FULLY

Last Name _____ First Name _____ MI _____

SSN: _____ Birth Date _____

Mailing Address _____

Daytime Phone _____ Evening Phone _____

Spouse Name _____ Number of Dependants _____

Why are you delinquent at this time? Please explain:

Amount Borrowed _____ **Amount Now Due** _____

What are your plans for bringing the loan current?

I authorize Louisiana Tech University to make whatever inquiries that it deems necessary in connection with the review of information concerning my current income and my ability to repay.

Signature of Borrower _____ **Date** _____

Please complete budget information requested on page 4 of this form.

In order to carefully review your present financial program, we request the completion of the budget estimates indicated below. The budget of income and expenses should present a detailed explanation of your current finances. Please complete sections A, B & C below. **THANK YOU**

SECTION A- Monthly Income

Personal Funds (cash on hand, savings) \$ _____
 Employer _____
 Employer's Address _____
 Phone Number _____
 Position _____
 Gross Salary week month year (circle one) _____
 Net Salary week month year (circle one) _____
 Other Income _____
 Spouse Income _____
 Gross Salary week month year (circle one) _____
 Net Salary week month year (circle one) _____

Section B- Monthly Expenses

Rent or Buy (circle one) _____ Utilities _____
 Food _____ Transportation _____
 Insurance (home, car, life, health) _____
 Medical/Dental _____ Clothing _____
 Laundry, etc _____ Recreation _____
 Expense sub total _____
 Total from Section C _____
 Total Expenses _____

Section C- Indebtedness Note: Please list all loans, credit cards, installment payments and student loans from other institutions.

Creditor	Date Opened	Monthly Payment	Balance Owing	Reason for Loan/Debt
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____