

DIVISION OF FINANCE

MEMORANDUM

TO:

Sheila Trammel

Director of Human Resources

FROM:

Lisa Cole

Associate Vice President for Finance and Comptroller

DATE:

September 5, 2017

SUBJECT:

Calculation of Displacement Allowance

FY 2017-2018

The displacement allowance for fiscal year 2017-2018 will be \$1.31 per mile. The calculation is as follows:

\$67,376.00	=	2017-2018 average salary, all ran	ıks
\$67,376.00	/	9 months $= $7,486.22$	
\$ 7,486.22	/	160 hours = \$ 46.79	
\$ 46.79	/	60 minutes = \$ 0.78	
\$ 0.78	+	0.53 = \$ 1.31	

Barksdale Courses

\$1.31 x 134 x 11 trips = \$1,930.94

\$1.31 x 134 x 22 trips = \$3,861.88

c: Dr. Les Guice, President

Bonita W. Smith, Associate Comptroller