

LOUISIANA TECH UNIVERSITY FINANCIAL AID - How do I compare my financial aid offer to an estimated expense slip?

Note: The financial aid offer, and expense slip are based on a 10-hour average. See the current expense slip charges at <http://finance.latech.edu/currentfees.php>

SAMPLE FINANCIAL AID OFFER: IN-STATE UNDERGRADUATE STUDENT

We are pleased to make the following tentative offer of student financial assistance to you for the **2024-2025** academic year. This is based on the data you submitted, federal computations and availability of funds. If your academic eligibility, enrollment level (hours enrolled), or other data changes, then this offer is subject to revision or complete withdrawal. Please note that students admitted in an undergraduate level program may only receive undergraduate aid for undergraduate level courses; and students admitted in a graduate level program may only receive graduate aid for graduate level courses and must be unconditionally admitted. In the event that you do not respond promptly to this offer, we reserve the right to cancel the campus-based aid (if any) and not process the loans. Adjustments to your original offer may be made if you receive additional assistance at any time during the school year. Federal regulations require that we prevent over-awards. Listed scholarships are estimates only and are not offers of scholarship awards. If scholarships are offered, the offer will originate from other offices and address the specific scholarship.

Your Cost of Attendance (COA) consists of the following budgeted items:

Tuition & Fees (Direct Costs)	\$10,755
Housing & Meals (Indirect Costs)	\$9,618
Books & Supplies (Indirect Costs)	\$1,632
Transportation (Indirect Costs)	\$1,290
Other Misc. Costs (Indirect Costs)	\$2,271

Your Total COA computed by the University is:	\$ 25,566
Your SAI determined by your FAFSA application is: -	\$ 8,394
Your remaining "Need" for need based aid:	<u>\$ 17,172</u>

Based on the following aid, your **Net Cost** (COA minus total grants and scholarships) is calculated to be: \$13,713

	Fall2425	Wntr2425	Spr2425	Total
State Grant(s)				
TOPS Basic Award	\$1,851	\$1,851	\$1,851	\$5,553
TOPS Stipend Award	\$266	\$267	\$267	\$800
Other Grant(s) and Scholarship(s)				
Outstanding Student Scholarships	\$1,834	\$1,833	\$1,833	\$5,500
Total Grant(s)	<u>\$3,951</u>	<u>\$3,951</u>	<u>\$3,951</u>	<u>\$11,853</u>
	Fall2425	Wntr2425	Spr2425	Total
Federal Direct Subsidized Loan	\$1,166	\$1,167	\$1,167	\$3,500
Federal Direct Unsubsidized Loan	\$666	\$667	\$667	\$2,000
Total	<u>\$1,832</u>	<u>\$1,834</u>	<u>\$1,834</u>	<u>\$5,500</u>
	Fall2425	Wntr2425	Spr2425	Total
Federal Direct PLUS Loan	\$2,739	\$2,737	\$2,737	\$8,213
Total	<u>\$2,739</u>	<u>\$2,737</u>	<u>\$2,737</u>	<u>\$8,213</u>

When considering accepting a loan please NOTE:

--- A Direct loan can have a fee of up to 1.057% of the loan can be deducted proportionally from each disbursement depending on the first disbursement date.

Estimated Example:

Direct SUB Loan disbursement amount \$1166 (*gross amount of disbursement*).
The amount posted to Student Accounts is \$1154 (*net amount of disbursement*).

LOUISIANA TECH UNIVERSITY

6/7/2024

SAMPLE ONLY

-----< Student Account Transactions >-----

Student Number: 000-00-000

Name: STUDENT A

Current Quarter Transactions

Description	Date	Debits	Credits
***** Transactions for Fall Quarter, 2022 *****			
UNDG TUITION 10 HR	0907	1,851.00	
UNDG FEES 10 HR	0907	1,564.00	
BULLDOG BUNDLE	0907	230.00	
TECHNOLOGY FEE-10 HR	0907	50.00	
ENERGY SURCHRG-10HR	0907	100.00	
LIBERAL ARTS FEE	0907	35.00	
DORM --- REGULAR	0907	1,000.00	
ALL ACCESS MEAL PLAN	0907	1,450.00	\$6,280.00
OUTSTANDING STUDENT	0907		1,834.00-
TOPS BASIC	0907		1,851.00-
TOPS STIPEND (<i>Honors</i>)	0907		266.00-
Other Scholarships/Aid			BALANCE OWED: \$2,329.00
_____	0907		_____
_____	0907		_____
_____	0907		_____
			BALANCE OWED: _____

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SAMPLE FINANCIAL AID OFFER: OUT-OF-STATE UNDERGRADUATE STUDENT

We are pleased to make the following tentative offer of student financial assistance to you for the 2024-2025 academic year. This is based on the data you submitted, federal computations and availability of funds. If your academic eligibility, enrollment level (hours enrolled), or other data changes, then this offer is subject to revision or complete withdrawal. In the event that you do not respond promptly to this offer, we reserve the right to cancel the campus-based aid (if any) and not process the loans. Adjustments to your original offer may be made if you receive additional assistance at any time during the school year. Federal regulations require that we prevent over-awards. Listed scholarships are estimates only and are not offers of scholarship awards. If scholarships are offered, the offer will originate from other offices and address the specific scholarship.

Your Cost of Attendance (COA) consists of the following budgeted items:

Tuition & Fees (Direct Costs)	\$19,668
Housing & Meals (Indirect Costs)	\$9,618
Books & Supplies (Indirect Costs)	\$1,632
Transportation (Indirect Costs)	\$1,290
Other Misc. Costs (Indirect Costs)	\$2,271

Your Total COA computed by the University is:	\$ 34,479
Your SAI determined by your FAFSA application is: -	\$ 8,346
Your remaining "Need" for need based aid:	\$ 26,133

Based on the following aid, your **Net Cost** (COA minus total grants and scholarships) is calculated to be: \$21,566

	Fall2425	Wntr2425	Spr2425	Total
Institution Grant(s)				
Bulldog Out of State Scholarship	\$2,971	\$2,971	\$2,971	\$8,913
Other Grant(s) and Scholarship(s)				
Outstanding Student Scholarships	\$1,334	\$1,333	\$1,333	\$4,000
Total Grant(s)	\$4,305	\$4,304	\$4,304	\$12,913

	Fall2425	Wntr2425	Spr2425	Total
Federal Direct Subsidized Loan	\$1,166	\$1,167	\$1,167	\$3,500
Federal Direct Unsubsidized Loan	\$666	\$667	\$667	\$2,000
Total	\$1,832	\$1,834	\$1,834	\$5,500

	Fall2425	Wntr2425	Spr2425	Total
Federal Direct PLUS Loan	\$5,356	\$5,355	\$5,355	\$16,066
Total	\$5,356	\$5,355	\$5,355	\$16,066

When considering accepting a loan please NOTE:

--- A Direct loan can have a fee of up to 1.057% of the loan can be deducted proportionally from each disbursement depending on the first disbursement date.

Estimated Example:

Direct SUB Loan disbursement amount \$1166 (*gross amount of disbursement*).
The amount posted to Student Accounts is \$1154 (*net amount of disbursement*).

LOUISIANA TECH UNIVERSITY

6/7/2024

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-----< Student Account Transactions >-----

Student Number: 000-00-000

Name: STUDENT A

Current Quarter Transactions

Description	Date	Debits	Credits
***** Transactions for Fall Quarter, 2022 *****			
OUT-OF-STAT UNDGR-10HR	0907	2,971.00	
UNDG TUITION 10 HR	0907	1,851.00	
UNDG FEES 10 HR	0907	1,564.00	
BULLDOG BUNDLE	0907	230.00	
TECHNOLOGY FEE-10 HR	0907	50.00	
ENERGY SURCHRG-10HR	0907	100.00	
LIBERAL ARTS FEE	0907	35.00	
DORM --- REGULAR	0907	1,000.00	
ALL ACCESS MEAL PLAN	0907	1,450.00	\$9,251.00
BULLDOG OSFW SCHOL	0907		2,971.00-
OUTSTANDING STUDENT	0907		1,334.00-
Other Scholarships/Aid	BALANCE OWED:	\$4,946.00	
_____	0907		_____
_____	0907		_____
_____	0907		_____
_____	0907		_____
	BALANCE OWED:		_____