

# LOUISIANA TECH UNIVERSITY FINANCIAL AID - How do I compare my financial aid offer to an estimated expense slip?

**Note:** The financial aid offer and expense slip are based on a 10 hour average. See the current expense slip charges at <http://finance.latech.edu/currentfees.php>

## SAMPLE FINANCIAL AID OFFER: IN-STATE UNDERGRADUATE STUDENT

We are pleased to make the following tentative offer of student financial assistance to you for the 2021-2022 academic year. This is based on the data you submitted, federal computations and availability of funds. If your academic eligibility, enrollment level (hours enrolled), or other data changes, then this offer is subject to revision or complete withdrawal. In the event that you do not respond promptly to this offer, we reserve the right to cancel the campus-based aid (if any) and not process the loans. Adjustments to your original offer may be made if you receive additional assistance at any time during the school year. Federal regulations require that we prevent over-awards. Listed scholarships are estimates only and are not offers of scholarship awards. If scholarships are offered, the offer will originate from other offices and address the specific scholarship.

Your Cost of Attendance (COA) consists of the following budgeted items:

Tuition & Fees	\$10,635
Housing & Meals	\$9,210
Books & Supplies	\$900
Transportation	\$1,701
Other Miscellaneous Costs	\$2,169

Your Total COA computed by the University is:	\$ 24,615
Your EFC determined by your FAFSA application is: -	\$ 12,106
Your remaining "Need" for need based aid:	<u>\$ 12,509</u>

Based on the following aid, your **Net Cost** (COA minus total grants and scholarships) is calculated to be: \$12,762

	Fall2122	Wntr2122	Spr2122	Total
State Grant(s)				
TOPS Basic Award	\$1,851	\$1,851	\$1,851	\$5,553
TOPS Stipend Award	\$266	\$267	\$267	\$800
Other Grant(s) and Scholarship(s)				
Outstanding Student Scholarships	\$1,834	\$1,833	\$1,833	\$5,500
<b>Total Grant(s)</b>	<b>\$3,951</b>	<b>\$3,951</b>	<b>\$3,951</b>	<b>\$11,853</b>

	Fall2122	Wntr2122	Spr2122	Total
Federal Direct Subsidized Loan	\$218	\$219	\$219	\$656
Federal Direct Unsubsidized Loan	\$1,614	\$1,615	\$1,615	\$4,844
<b>Total</b>	<b>\$1,832</b>	<b>\$1,834</b>	<b>\$1,834</b>	<b>\$5,500</b>

	Fall2122	Wntr2122	Spr2122	Total
Federal Direct PLUS Loan	\$2,422	\$2,420	\$2,420	\$7,262
<b>Total</b>	<b>\$2,422</b>	<b>\$2,420</b>	<b>\$2,420</b>	<b>\$7,262</b>

### When considering accepting a loan please NOTE:

--- A Direct loan can have a fee of up to 1.059% of the loan can be deducted proportionally from each disbursement depending on the first disbursement date.

### Estimated Example:

Direct Sub Loan disbursement amount \$218 (*gross amount of disbursement*).  
The amount that would post to Student Accounts is \$216 (*net amount of disbursement*).

LOUISIANA TECH UNIVERSITY

6/10/21

## SAMPLE ONLY

-----< Student Account Transactions >-----

Student Number: 000-00-000

Name: STUDENT A

### Current Quarter Transactions

Description	Date	Debits	Credits
***** Transactions for Fall Quarter, 2021 *****			
UNDG TUITION 10 HR	0907	1,851.00	
UNDG FEES 10 HR	0907	1,564.00	
BULLDOG BUNDLE	0907	250.00	
TECHNOLOGY FEE-10 HR	0907	50.00	
ENERGY SURCHRG-10HR	0907	80.00	
LIBERAL ARTS FEE	0907	35.00	
DORM --- REGULAR	0907	1,000.00	
ALL ACCESS MEAL PLAN	0907	1,300.00	<b>\$6,130.00</b>
OUTSTANDING STUDENT	0907		1,834.00-
TOPS BASIC	0907		1,851.00-
TOPS STIPEND ( <i>Honors</i> )	0907		266.00-
<b>Other Scholarships/Aid</b>			<b>BALANCE OWED: \$2,179.00</b>
_____	0907		_____
_____	0907		_____
_____	0907		_____
			<b>BALANCE OWED: _____</b>

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## SAMPLE FINANCIAL AID OFFER: OUT-OF-STATE UNDERGRADUATE STUDENT

We are pleased to make the following tentative offer of student financial assistance to you for the 2021-2022 academic year. This is based on the data you submitted, federal computations and availability of funds. If your academic eligibility, enrollment level (hours enrolled), or other data changes, then this offer is subject to revision or complete withdrawal. In the event that you do not respond promptly to this offer, we reserve the right to cancel the campus-based aid (if any) and not process the loans. Adjustments to your original offer may be made if you receive additional assistance at any time during the school year. Federal regulations require that we prevent over-awards. Listed scholarships are estimates only and are not offers of scholarship awards. If scholarships are offered, the offer will originate from other offices and address the specific scholarship.

Your Cost of Attendance (COA) consists of the following budgeted items:

Tuition & Fees	\$19,548
Housing & Meals	\$9,210
Books & Supplies	\$900
Transportation	\$1,701
Other Miscellaneous Costs	\$2,169

Your <b>Total</b> COA computed by the University is:	\$ 33,528
Your EFC determined by your FAFSA application is: -	\$ 31,521
Your remaining "Need" for need based aid:	<u>\$ 2,007</u>

Based on the following aid, your **Net Cost** (COA minus total grants and scholarships) is calculated to be: \$16,115

	Fall2122	Wntr2122	Spr2122	Total
Institution Grant(s)				
Bulldog Out of State Fee Waiver	\$2,971	\$2,971	\$2,971	\$8,913
Other Grant(s) and Scholarship(s)				
Deans Scholarship	\$2,834	\$2,833	\$2,833	\$8,500
<b>Total Grant(s)</b>	<u>\$5,805</u>	<u>\$5,804</u>	<u>\$5,804</u>	<u>\$17,413</u>
	Fall2122	Wntr2122	Spr2122	Total
Federal Direct Unsubsidized Loan	\$1,834	\$1,833	\$1,833	\$5,500
<b>Total</b>	<u>\$1,834</u>	<u>\$1,833</u>	<u>\$1,833</u>	<u>\$5,500</u>
	Fall2122	Wntr2122	Spr2122	Total
Federal Direct PLUS Loan	\$3,539	\$3,538	\$3,538	\$10,615
<b>Total</b>	<u>\$3,539</u>	<u>\$3,538</u>	<u>\$3,538</u>	<u>\$10,615</u>

### When considering accepting a loan please NOTE:

--- A Direct loan can have a fee of up to 1.059% of the loan can be deducted proportionally from each disbursement depending on the first disbursement date.

### Estimated Example:

Direct UnSub Loan disbursement amount \$1834 (*gross amount of disbursement*).  
The amount that would post to Student Accounts is \$1815 (*net amount of disbursement*).

LOUISIANA TECH UNIVERSITY

6/10/21

## SAMPLE ONLY

-----< Student Account Transactions >-----

Student Number: 000-00-000

Name: STUDENT A

### Current Quarter Transactions

Description	Date	Debits	Credits
***** Transactions for Fall Quarter, 2020 *****			
OUT-OF-STAT UNDGR-10HR	0907	2,971.00	
UNDG TUITION 10 HR	0907	1,851.00	
UNDG FEES 10 HR	0907	1,564.00	
BULLDOG BUNDLE	0907	250.00	
TECHNOLOGY FEE-10 HR	0907	50.00	
ENERGY SURCHRG-10HR	0907	80.00	
LIBERAL ARTS FEE	0907	35.00	
DORM --- REGULAR	0907	1,000.00	
ALL ACCESS MEAL PLAN	0907	1,300.00	<b>\$9,101.00</b>
BULLDOG OSFW SCHOL	0907		2,971.00-
DEANS SCHOLARSHIP	0907		2,834.00-
<b>Other Scholarships/Aid</b>	<b>BALANCE OWED:</b>		<b>\$3296.00</b>
_____	0907		_____
_____	0907		_____
_____	0907		_____
_____	0907		_____
	<b>BALANCE OWED:</b>		_____