



Financial and Housing Information Form

Sorority: Phi Mu Alpha Lambda

Campus: Louisiana Tech University

Chapter Fees

I. New Member Fees: \$ 744

NOTE: All items included in the New Member Fees (above) are listed and itemized in the chart below. The items will vary for each sorority. The amount for each term should be all-inclusive.

Provisional Member Fee:	\$48 (One-time fee)	Local Pan Dues:	\$12 (Billed Quarterly)	T-shirts:	\$18.50 (Optional)
Chapter Dues:	\$78 (Billed Monthly, twice before initiation)	Housing and Decorating Fee:	\$150 (One-time fee)	Bid Day Pictures:	Price depends on package ordered (Optional)
Parlor Fees:	\$22 (Billed Monthly, twice before initiation)	Initiation Fee:	\$148 (One-time Fee)	Other:	\$
National Obligation Fee:	\$98 (Fall Annual Fee)	Badge fee:	\$88 (Min. Price)	Other:	\$

Amount due on Bid Day:	\$0	Amount due within 10 days of pledging:	\$ 100
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II. Members Residing OUT OF HOUSE: Fall: \$ 522 Spring: \$ 463.21

NOTE: All items included in the academic terms (above) are listed and itemized in the chart below. The items will vary for each sorority. The amount for each term should be all-inclusive.

Chapter Dues:	\$78 (Billed Monthly)	Future Fee:	\$27	T-shirts:	\$18.50 (Optional)
Parlor Fee:	\$22 (Billed Monthly)	M3 Donation:	\$18.52	Other:	\$
National Pan Fee:	\$4	National Obligation Fee:	\$98 (Fall Annual Fee)	Other:	\$
Local Pan Dues:	\$12 (Billed Quarterly)	Founder's Day Pennies:	\$1.69 (Billed in winter quarter)	Other:	\$



Fees quoted are based on estimates at the time of document preparation. Chapter payment plans may be offered; please discuss financial questions with the chapter finance officer.

See financial definitions on the next page.



Financial Definitions

Member Organization Fees

Badge fee:	Each member organization has a badge/pin. Some organizations require a member to purchase a badge and others include it in the initiation fee. Badges may be very simple or jeweled. If a member is purchasing her badge, she determines how much or little she would like to spend.
M3 Donation:	M3 is Phi Mu Foundation's largest Annual Fund Campaign that runs throughout the month of March. This is our chapter donation toward academic scholarships, leadership and educational programs, membership assistance and the historic preservation of Phi Mu which will support current and future members.
Founder's Day Pennies:	Founder's Day Pennies are billed each year in February. Each chapter member is billed one penny for each year of the Fraternity's existence. Founder's Day Pennies go to the Alpha Memorial Scholarship Fund.
National Obligation fee:	The National Obligation fee is an annual fee paid by the collegiate members, regardless of when the member joins the chapter. The national obligation fee pays for daily operations at the National Headquarters.

Chapter Fees

Chapter dues:	Chapter dues may be paid in monthly installments and cover chapter operating expenses, insurance, guest speakers, social events and expenses for leadership training and/or national convention delegates. Chapter dues do not cover resale items such as T-shirts, party pics, Carnation Collection merchandise or any additional social expenses.
Initiation fee:	The initiation fee is a one-time fee paid prior to initiation. The initiation fee includes a subscription to our magazine, <i>the Aglaia</i> , and a membership certificate.
Future fee:	The future fee is due each spring and is used to develop and maintain Phi Mu technology and online programs such as the New Member Experience, the online Leadership Center and the Omega System.
Provisional member fee:	A one-time fee paid upon formal pledging and covers the cost of new member programming and administrative expenses.
Panhellenic dues:	These funds are used to support Panhellenic operations. Examples of items that may be included in the Panhellenic budget are attending conferences, office operations, marketing and electronic media.
Philanthropy fee:	Philanthropy fee: Each chapter has a philanthropy and some have local causes they support. This fee can be included in chapter dues or billed separately.

Facility Fees

Housing and Decorating fee:	This fee must be paid within one year of pledging and it becomes due immediately if a member leaves the chapter within her first year. The housing and decorating fee is paid either to a Housing Corporation for house improvements of the National Custodial Fund for future housing when available to the chapter.
Parlor fee:	The entire membership has access to the house and thus the property is subject to a great deal of wear and tear. This fee is used primarily for care and maintenance of the property and furnishings in the common areas of the chapter facility.