



2021-2022 Resignation Acknowledgement

The Louisiana Tech University Financial Aid Office is required to administer a return of federal student aid funds policy that complies with the Higher Education Act Reauthorization of 1998. Title IV funds are awarded to a student under the assumption that the student will attend school for the entire period of enrollment for which the federal assistance is awarded. The Financial Aid Office recalculates federal financial aid eligibility for students, who fail to attend, drop out, resign (officially or unofficially), or are dismissed prior to completing greater than 60% of the enrollment period.

Date: Tech CWID#:
 First Name: Last Name:

Directions: Please READ CAREFULLY and choose one statement that applies.

I did not receive Federal Financial Aid or TOPS Scholarship this quarter. *If this option checked, sign below and submit form.*

Student Signature: _____

I DID receive Federal Financial Aid or TOPS Scholarship this quarter. *If this option checked, complete remainder of form.*

Academic Year 2021-2022	QUARTER	100% Federal Financial Aid Earned	Last Day to Drop with a "W"
	FALL 2021	Attend on October 21, 2021 or beyond	October 29, 2021
	WINTER 2022	Attend on January 27, 2022 or beyond	February 4, 2022
	SPRING 2022	Attend on April 21, 2022 or beyond	April 29, 2022
	SUMMER 2022	MODULAR Rules Apply	See Specific Course Section

What each statement means:	Your initials affirm that you understand the following consequences of resigning from classes before earning 100% of Federal Financial Aid.
<i>There will be a portion of your federal aid that you did not earn.</i>	<input type="checkbox"/> I understand that if I resign or stop attending before completing more than 60% of the enrollment period, the Financial Aid Office will perform a calculation to determine the amount of federal aid that I did not earn.
<i>We will send that portion back to the Federal Government and you may owe Louisiana Tech.</i>	<input type="checkbox"/> I understand that I may be responsible for reimbursing the University for any Federal Funds that are returned by Louisiana Tech University on my behalf and I will receive a bill notifying me of any payment due to the University.
<i>You will have to pay LA Tech what you owe before an official academic transcript can be released for transfer to another college or register for future classes at LA Tech.</i>	<input type="checkbox"/> I understand that until my debt is paid, I cannot register for classes in future quarters and/or have my academic transcript released to another university or college.
<i>You will have to perform an online exit interview if you had Federal Stafford Loans.</i>	<input type="checkbox"/> I understand I have to complete the exit interview which outlines rights and responsibilities in repaying my student loan if I have received Federal Stafford Loans while attending Louisiana Tech University.
<i>Your lender will be notified and you will have to start paying on those loans.</i>	<input type="checkbox"/> I understand the university will report my withdrawal (official or unofficial) to the lender/guaranty agency. You may receive further information from their student loan lender regarding repayment of the loan, and may be required by the lender to immediately repay additional unearned amounts due to the lender.
<i>Your "W"s will count towards your attempted hours and may impact your eligibility to receive future aid.</i>	<input type="checkbox"/> I understand that my resignation (official or unofficial) may disqualify me for federal financial aid due to Satisfactory Academic Progress.
<i>Your future TOPS will be cancelled.</i>	<input type="checkbox"/> I understand that if I'm a TOPS recipient (including on suspension due to GPA) my TOPS award will be cancelled without an exception granted by LOSFA.

I understand the information mentioned above and understand I can speak with a Financial Aid Counselor if I have any questions.