



**LOUISIANA TECH UNIVERSITY
Office of Financial Aid**

Assets Confirmation 2024-2025

Please return this completed form to:
Louisiana Tech University
Office of Financial Aid
PO Box 7925 Ruston, LA 71272

IMPORTANT NOTES:

Please complete this form and turn into the Office of Financial Aid along with any other requested verification documents. This form must be completed to clarify your asset worth (and your parents', if dependent OR your spouse's if married). **You may have left these questions blank on the FAFSA, OR** we may need clarification since one (or more) of the following: business income/loss, interest income, rental income/loss, and/or dividends, etc. was reported on the 2022 Federal Income Tax Return, but conflicts with asset values reported. **Do not leave any questions blank on the FAFSA.** If not applicable, please enter "0".

STUDENT'S Last Name

First Name

MI

STUDENT'S CWID

Complete the following information

Asset Information	Student (and Spouse, if married)	Parents (if dependent)
As of today, what is your (and spouse's) total current balance of cash, savings, and checking accounts ?	\$	\$
As of today, what is the net worth of your investments ³ , including real estate (not the home you live in)?	\$	\$
As of today, what is the net worth ¹ of your current business and/or investment farms ² ?	\$	\$

** For information regarding the above types of assets, please see page 2 of this form.

Certification:

By signing this form, I (we) certify that all the information reported to qualify for Federal Financial Aid is complete and correct. This verification document supersedes any previous forms completed. *(At least one parent MUST sign).*

Student Signature:

Date:

Parent Signature:

Required, if Dependent

Date:

¹ Net worth means the current value, as of today, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use 0 for investments or properties with a negative value.

² Businesses and investment farms include businesses that you own (including a small or family-run business) or income-producing farms that you own (including the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in investment farms, agricultural, or commercial activities).

Businesses and investment farms do not include the value of crops that are grown solely for consumption by the student and their family or the home in which you live. If the home in which you live is also located on a farm that you own, do not include the net value of that principal residence in the net value of all farm assets. The principal residence may include the home, structures, and land that are adjacent to the home that are not being used, stored, or sold for farming or other commercial activities.

³ Investments include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified education benefits or education savings accounts such as Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans. If the student is required to report parent information on the FAFSA form, parents should not report the value of education savings accounts for other children. Qualified education benefits or education savings accounts must be reported as an asset of the parent if the student is required to report parent information. If the student is not required to report parent information on the FAFSA form, the education benefit or savings account is reported as an asset of the student. UGMA and UTMA accounts are considered the assets of the student and must be reported as an asset of the student on the FAFSA form, regardless of whether the student is required to report parent information.

Investments do not include the home you live in, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, noneducation IRAs, Keogh plans, etc.), or cash, savings, and checking accounts reported in the previous question. Investments also do not include UGMA/UTMA accounts for which the student is the custodian but not the owner or the value of qualified education benefits or education savings accounts that are for the benefit of the parent's other children (not the student). Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.