



OFFICE OF FINANCIAL AID

Title IV Loan Code of Conduct Policy

Schools participating in the Title IV Direct Loan program are required by the US Department of Education to develop, publish, and enforce a code of conduct. Louisiana Tech University has established this policy, reviewed annually, and will ensure that the policy is followed and enforced by all employees who have responsibilities in accordance with education loans.

Louisiana Tech University employees certify the following:

- Revenue- sharing arrangements, defined by the Higher Education Opportunity Act of 2008, are prohibited from being established with any lender.
- Employees of Louisiana Tech University shall not solicit or accept any gift from any lender, guarantor, or servicer of educational loans.
- Employees of Louisiana Tech University shall not accept a fee, payment, or other financial benefit as compensation from any lender or lender affiliate for any type of consulting arrangement or other contact to provide services to or on behalf of a lender relating to educational loans.
- Louisiana Tech University will not direct any borrowers, including first-time borrowers, to lenders nor assign any borrower a lender through award packaging or other methods. Louisiana Tech University will not refuse to certify or delay certification based on the borrower's selection of a particular lender or guaranty agency.
- Louisiana Tech University will not accept or request from any lender any offer of funds to be used for a private loan. The prohibition includes offers for an opportunity pool loan to students in exchange for providing concessions or promises to the lender for a specified number of loans made, insured, or guaranteed, a specified loan volume, or a preferred lender arrangement.
- Staffing assistance provided by any lender is prohibited and any offer will not be considered.
- Employees of Louisiana Tech University will not receive anything of value from a lender, guarantor, or group in exchange for serving on an advisory board. However, they may be reimbursed for reasonable expenses incurred by serving on the board, commission, or group.

Sanctions

Any violation of this policy will result in disciplinary action in accordance with the Louisiana Civil Service Policy and/or Policy 1414- Termination of Employment for Unclassified employment.

All previous policies you may possess or have read are no longer valid. This is the only valid policy